

## Press Release

### TRASYS joins the NRB Group

**Herstal, Hoeilaert, 16 July 2015 – NRB has concluded an agreement with GIB (a subsidiary jointly held by Ackermans & van Haaren and CNP) to purchase 100 % of the share capital of Trasys Group. This agreement is subject to the usual conditions precedent, including approval by the regulatory competitive authorities. The activities of Trasys will be integrated into the NRB Group to form one of the largest ICT groups in Belgium, employing more than 2,000 collaborators and realizing turnover greater than 300 million euros.**

Trasys is a Belgian company in the ICT sector located in Hoeilaert. Trasys recorded turnover of 74 million euros in 2014 and has around 700 collaborators. It was founded in 1981 within Tractebel. A management buyout took place in 2006, with the support of GIB.

Trasys provides specialised ICT services and solutions to clients in the public sector, industry, public utilities, financial institutions and insurance companies, as well as to European and international institutions. 24 % of its sales turnover is made abroad, in Finland, the United Kingdom and Luxembourg. Trasys' Luxembourg subsidiary is SPF certified, which gives it access to the country's financial institutions. Moreover, Trasys has a near-shore software development centre in Athens.

The Trasys portfolio contains generic solutions and ICT consulting services that assist clients throughout their digital transformation as well as vertical ICT solutions which are specific to each industrial sector. The first part comprises solutions of mobility, business analytics, digital commerce, cloud and security; the second encompasses ICT solutions and services relating to environmental and energy issues, optimisation of the supply chain, (international) regulations and optimisation of industrial processes. Trasys assists the client throughout the whole process, from consulting, through software development and system integration, all the way to infrastructure management.

Ulrich Penzkofer, CEO of the NRB Group explains: "The strategic importance of this acquisition must not be under-estimated. The NRB Group wants to be the most competent partner for its clients. A partner who offers them business knowhow and technological expertise at the highest level, while at the same time offering the advantages of proximity of a Belgian ICT provider to Belgian clients. The acquisition of Trasys will allow us to strengthen our competences (in particular in the domain of vertical solutions, sourcing and near-shore capacities), to strengthen our company as a whole, and to strengthen our positioning at our customers. For us, Trasys is really 'the perfect match', both in terms of portfolio of services, expertise in the sectors, and its technology and company culture as a Belgian technology provider. Together we can become the number 1 in Belgium, with a turnover of more than 300 million euros and staff greater than 2,000 people. Together we have a very solid customer base in all the strategic sectors of the country. Our joint commercial capabilities will also enable us to realise our growth ambitions in such sectors as industry and in the regions, like Flanders, where we still detect great potential for NRB. "

"The strengths of both companies complement one another in a wonderful fashion," confirms Chris De Hous, CEO of Trasys. "Together we can offer a genuine 'one stop shop' to our clients. The NRB data centres, its mainframe development and packaged solutions are also strong assets in providing a local total solution to our clients. Likewise, our capabilities of on-shore and near-shore software

development, our sourcing activities and our expertise in ICT and business consulting represent a precious complement to the NRB portfolio. Moreover our activities abroad can provide a stepping stone for NRB's international ambitions."

"This operation represents a real plus for our clients, just as it does for the personnel, of our two companies." Penzkofer continues. "The joint infrastructures and technical facilities, the broader clientbase, our presence throughout the country and the diversity of our joint resources represent still greater opportunities. And, I believe it is precisely in the motivation of the personnel that we have a key factor for the success of the company."

### **About NRB:**

With consolidated revenues of €222 million in 2014 and more than 1,100 employees, the NRB Group is among the top 5 of the ICT sector in Belgium.

NRB, the parent company, was founded in 1987 as a shared IT department by Ethias and some public utilities. Over time, the company has grown - in part through strategic acquisitions - to become the major player it is today in Belgium.

With almost 30 years of experience, NRB focuses on the financial sector, the public and social sector, public utilities and industry.

NRB's subsidiaries offer sector specific solutions to their customers, supported by the advantages (in terms of scale) and the ICT infrastructure that the Group offers.

The Xperthis Group (Xperthis, Mims and Ciges) specialises in IT for the health care sector. Cevi and Logins in Flanders and Civadis in Brussels and in Wallonia are specialised in IT products and services for the local public sector. Afelio designs and develops professional mobile and web applications.

The NRB Group can rely on a Tier3+ datacentre infrastructure, located at two geo-resilient sites, equipped with state of the art mainframe and distributed systems, renowned to be amongst the most advanced and performing in the country.

The NRB Group is a genuine Belgian group, both in terms of its roots and shareholding, as well as its infrastructure and activities.

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### **A word about Trasys:**

TRASYS is an IT solutions and services company with a turnover that amounted to 74 million euros in 2014. Trasys supports its clients throughout their digital transformation and offers them solutions to meet their business critical challenges. The Trasys experts help their clients to take the best strategic decisions based upon the appropriate analyses and insights, both to manage their operations and in the framework of their digital transformation. They develop, implement and maintain the solutions

for digital transformation in close collaboration with their clients, covering the domains of mobility, business analytics, digital commerce, cloud or security.

The company headquarters of Trasys are located in Brussels, but the company is active all across Europe for clients in the public sector, industry, public utilities, financial institutions and insurance companies, as well as for international institutions. Trasys is proud of its pragmatic IT approach: Trasys ensures that its clients' IT helps them to enhance their business agility and to improve their operational efficiency

[www.trasys.be](http://www.trasys.be)

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